

**JO DOLPHIN SWARTLAND ASSOCIATION  
FOR PERSONS WITH DISABILITIES  
NPO: 058 - 696**

**FINANCIAL STATEMENTS AT 31 MARCH 2021**



**DE JAGER BOSHOFF**

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CHARTERED ACCOUNTANTS (SA) • REGISTERED AUDITORS

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**PBO: 930051807**

**NPO: 058 - 696**

**FINANCIAL STATEMENTS AT 31 MARCH 2021**

**GENERAL INFORMATION**

Country of Incorporation and Domicile:	South Africa
Nature of Business and Principal Activities:	The principal activity of the association is to provide daily education and care to people with any type of permanent disability.
Board Members:	SF Stadler C Errens H Van Wyk E Kotze C Solomons SC Arendse
Registered Address:	5 Albany Street Malmesbury 7300
Postal Address:	PO Box 321 Malmesbury 7299
Level of Assurance:	These financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisations Act, No 71 of 1997.
Auditor:	De Jager Boshoff Inc CB de Jager Chartered Accountant (SA) RA Director
Compiler:	These financial statements were independently compiled under supervision of: O Boshoff Professional Accountant (SA) Director
Published:	26 August 2021

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**FINANCIAL STATEMENTS AT 31 MARCH 2021**

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## **JO-DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

### **RESPONSIBILITIES AND APPROVAL OF MANAGEMENT**

#### **FINANCIAL STATEMENTS AT 31 MARCH 2021**

Management is required by the Non-Profit Organisations Act, No 71 of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the association as at the end of 31 March 2021 and the results of its operations and cash flows for the year then ended, in conformity with the generally accepted accounting practice.

The financial statements are prepared in accordance with the generally accepted accounting practice and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

Management acknowledge that they are ultimately responsible for the system of internal financial control established by the association and place considerable importance on maintaining a strong control environment. To enable management to meet these responsibilities, the board of management sets standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk.

These controls are monitored throughout the association and all employees are required to maintain the highest ethical standards in ensuring the business of the association is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the association is on identifying, assessing, managing and monitoring all known forms of risk across the association. While operating risk cannot be fully eliminated, the association's endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Management is of the opinion, based on the information and explanations given by those charged with governance, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

Management has reviewed the association's cash flow forecast for the year ended 31 March 2022 and, in the light of this review and the current financial position, they are satisfied that the association has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the financial statements of the association. The financial statements have been examined by the external auditors of the association and their report is presented on pages 4 to 5.

The financial statements set out on pages 7 to 15 which have been prepared on the going concern basis, were approved by the board of management and were signed.

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CHAIRMAN

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TREASURER

26 August 2021



# DE JAGER BOSHOFF

CHARTERED ACCOUNTANTS (SA) • REGISTERED AUDITORS

**REPORT OF THE INDEPENDENT AUDITOR TO THE MANAGEMENT OF  
JO-DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES  
NPO: 058-696**

## **Qualified Opinion**

We have audited the financial statements of Jo-Dolphin Swartland Association for Persons with Disabilities set out on pages 7 to 15, which comprise the statement of financial position at 31 March 2021, the statement of profit or loss and other comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of the association at 31 March 2021, and its financial performance and cash flows for the year then ended in accordance with generally accepted accounting principles applicable to the association and the requirements of the entity's Constitution.

## **Basis for Qualified Opinion**

Cash donations are a significant source of fundraising revenue for the association. Management has determined that it is impracticable to establish internal controls over the collection of cash donations prior to the initial entry into its financial records. We were therefore unable to confirm whether all cash donations were recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with sections 290 and 291 of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors (Revised January 2018)* (IRBA Code (Revised January 2018)), parts 1 and 3 of the Independent Regulatory Board of Auditors' *Code of Professional Conduct for Registered Auditors (Revised November 2018)* (IRBA Code (Revised November 2018)) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Code (Revised January 2018), the IRBA Code (Revised November 2018) and in accordance with other ethical requirements applicable to performing audits in South Africa. Sections 290 and 291 of the IRBA Code (Revised January 2018) are consistent with sections 290 and 291 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*. Parts 1 and 3 of the IRBA Code (Revised November 2018) are consistent with parts 1 and 3 of the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (including International Independence Standards)*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting principles and the requirements of the entity's Constitution, and for such internal control as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards implemented to address these threats.



CB DE JAGER (CA) SA  
Director  
Registered Auditor

26 August 2021



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## COMPILATION REPORT TO

## THE MANAGEMENT OF

## JO-DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES

**NPO: 058 - 696**

Based on the information provided by the board of management, we compiled, in accordance with the International Standard on Related Services (ISRS 4410) applicable to compilation engagements, the statement of financial position at 31 March 2021, statement of profit or loss and other comprehensive income, statement of cash flow and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 15.

We have applied our expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements in accordance with the generally accepted accounting practice. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

We did not carry out audit or review engagement procedures in relation to these financial statements. Consequently, no assurance on these financial statements will be expressed.

The management of the association is responsible for the preparation and fair presentation of these financial statements in accordance with the generally accepted accounting practice.

O BOSHOFF

Professional Accountant (SA)

Practice Number: PRAC665

26 August 2021

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

NPO: 058 - 696

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2021**

		2021	2020
	Notes	R	R
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	7,417,393.69	7,524,369.62
<b>Current Assets</b>			
Trade and Other Receivables	3	2,888.14	7,573.28
Cash and Cash Equivalents	4	1,915,625.76	1,882,621.66
<b>Total Assets</b>		<b>9,335,907.59</b>	<b>9,414,564.56</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
General Funds	5	9,272,122.29	9,354,428.42
<b>Current Liabilities</b>			
Trade and Other Payables	6	63,785.30	60,136.14
<b>Total Liabilities</b>		<b>63,785.30</b>	<b>60,136.14</b>
<b>Total Equity and Liabilities</b>		<b>9,335,907.59</b>	<b>9,414,564.56</b>



**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

NPO: 058 - 696

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 R	2020 R
INCOME		
DONATIONS AND GRANTS		
GOVERNMENT GRANTS		
Department of Social Development	418,637.00	436,349.00
DONATIONS RECEIVED	227,934.79	724,054.76
Afrisum	0.00	537,511.22
Anonymous	300.00	0.00
Bubbles Malmesbury	500.00	0.00
Bible Study Group	0.00	700.00
CM Dreyer	0.00	10,000.00
CSPID	0.00	560.90
De Jager Boshoff Inc	0.00	10,000.00
Heidi - Cape Town	0.00	200.00
J Relihan	1,225.00	500.00
Japie Liedeman	0.00	3,200.00
Kaap Agri Ltd	23,729.79	12,882.59
Marina van der Merwe	600.00	11,000.00
Mattheys Louis Carstens	2,000.00	19,000.00
Media 24	10,000.00	0.00
Michelle Geldenhuys	5,000.00	0.00
Mr Brandt	5,280.00	0.00
Mrs Rich	200.00	0.00
MyChefs	0.00	1,100.00
NG Gemeente Swartland-Noord	0.00	4,060.05
Prima Bande (Pty) Ltd	60,000.00	0.00
Rossouw & Du Plessis	1,000.00	0.00
RSA Agri	3,000.00	0.00
Susan Gouws	0.00	140.00
Swartland Municipality	52,600.00	50,000.00
Swartland Voortrekkers	0.00	3,200.00
Therons	2,500.00	0.00
Upper Echelon Trading (Pty) Ltd	60,000.00	60,000.00
<b>TOTAL FUNDING INCOME - carried forward</b>	<b>646,571.79</b>	<b>1,160,403.76</b>

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 MARCH 2021 (Continued)**

	2021 R	2020 R
TOTAL FUNDING INCOME - brought forward	646,571.79	1,160,403.76
OTHER INCOME		
FEE INCOME		
School Fees	82,489.00	122,561.00
MEMBERSHIP FEES	2,450.00	900.00
FUNDRAISING ACTIVITIES	23,102.08	19,694.30
Income	34,732.00	36,795.87
Less: Expenses	11,629.92	17,101.57
RENT RECEIVED - CLASSROOM	3,652.20	37,395.78
RECOVERY OF THEFT	4,400.00	4,624.60
LEARNER MEALS		
Signa Academy	0.00	20,601.60
INTEREST RECEIVED		
Nedbank	66,692.27	108,177.52
TERS Covid Relief Fund	14,318.28	0.00
Income	99,068.98	0.00
Expenses	84,750.70	0.00
REVALUATION - Property and Buildings	33,339.44	0.00
TOTAL INCOME - carried forward	877,015.06	1,474,358.56

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 MARCH 2021 (Continued)**

	2021 R	2020 R
TOTAL INCOME - brought forward	877,015.06	1,474,358.56
Less: EXPENSES	959,321.19	1,030,835.13
Accounting Fees	23,250.00	31,359.60
Advertising and Promotions	1,824.93	0.00
Audit Fees	23,225.00	51,600.00
Bank Charges	6,219.58	8,571.07
Penalties and Interest	0.00	123.32
Cleaning Materials	9,951.30	2,738.19
Consultation Fees	1,487.50	0.00
Consumables	32,767.01	28,504.09
Computer Expenses	1,399.00	3,554.31
Courier and Postage	117.30	2,380.86
Depreciation - Computer Equipment	2,885.89	2,555.12
Depreciation - Furniture and Equipment	50,139.68	29,582.84
Depreciation - Motor Vehicles	61,318.44	55,744.04
Electricity and Water	48,472.83	46,406.71
Fuel and Oil	26,170.25	49,985.57
Insurance	47,882.87	43,532.74
Interest Paid - Trade Payables	29.32	105.92
Legal Fees	497.60	0.00
Licenses	1,734.00	1,518.00
Printing and Stationery	8,155.92	13,302.38
Loss on Scrapping of Assets	25,971.36	0.00
Pest Control	913.97	0.00
Protective Clothing	11,561.76	0.00
Repair and Maintenance - Building	27,487.70	32,492.85
Salaries and Wages	523,767.28	608,416.82
Signage	0.00	1,412.00
Small Equipment	2,377.00	278.90
Staff Welfare	3,350.00	1,796.84
Subscriptions	3,049.31	2,043.56
Telephone and Internet	10,854.28	12,829.40
Transport	50.00	0.00
Workmen's Compensation	2,410.11	0.00
<b>NET SURPLUS/(DEFICIT) for the year</b>	<b>(82,306.13)</b>	<b>443,523.43</b>

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2021**

	2021 R	2020 R
CASH FLOW FROM OPERATING ACTIVITIES	33,004.10	584,463.53
Net Surplus/(Deficit) for the year	(82,306.13)	443,523.43
Adjustments for:	40,312.98	(20,189.60)
Depreciation - Furniture and Equipment	50,139.68	29,582.84
Depreciation - Computer Equipment	2,885.89	2,555.12
Depreciation - Motor Vehicle	61,318.44	55,744.04
Revaluation - Property and Buildings	(33,339.44)	0.00
Interest Received	(66,692.27)	(108,177.52)
Interest Paid	29.32	105.92
Loss on Scrapping of Assets	25,971.36	0.00
Operating Profit/(Loss) before Working Capital Changes	(41,993.15)	423,333.83
Working Capital Changes	8,334.30	53,058.10
(Increase)/Decrease in Trade and Other Receivables	4,685.14	(2,584.34)
Increase/(Decrease) in Trade and Other Payables	3,649.16	55,642.44
Cash Generated from Operations	(33,658.85)	476,391.93
Interest Received	66,692.27	108,177.52
Interest Paid	(29.32)	(105.92)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Property, Plant and Equipment	0.00	(414,234.05)
Net Increase in Cash and Cash Equivalents	33,004.10	170,229.48
Cash and Cash Equivalents at beginning of the year	1,882,621.66	1,712,392.18
Cash and Cash Equivalents at end of the year	1,915,625.76	1,882,621.66

# JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES

NPO: 058 - 696

## NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2021

### 1 ACCOUNTING POLICIES

The financial statements have been prepared on a historical cost basis, except for Property and Buildings shown at fair value in accordance with generally accepted accounting practice applicable to the business of the association. The main accounting policies followed, which are consistent with those of the previous year, are set out under the headings where applicable.

#### 1.1 Property, Plant and Equipment

Property, Plant and Equipment is initially recognised at cost. Cost include costs incurred initially to acquire or construct an item of Property, Plant and Equipment and costs incurred subsequently to add to, replace part of, or service it.

Property, Plant and Equipment is carried at cost less any accumulated depreciation and any impairment losses. Depreciation is provided to write down the cost, less estimated residual value over the useful life of the Property, Plant and Equipment. Depreciation is provided as follows:

Furniture and Equipment	- 10% per annum on the Diminishing Balance Method
Computer Equipment	- 10% per annum on the Diminishing Balance Method
Motor Vehicle	- 20% per annum on the Diminishing Balance Method

#### 1.2 Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are measured at fair value.

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

NPO: 058 - 696

**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

	2021 R	2020 R
<b>2 PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Property and Buildings</b>		
Plot 1094, located in Albany Street, Malmesbury	6,508,000.00	6,474,660.56
Cost Price - 2014	60,819.00	60,819.00
Donation Received - Swartland Municipality	472,681.00	472,681.00
Additions - 2015	97,295.27	97,295.27
Additions - 2016	2,733,288.66	2,733,288.66
Additions - 2017	3,073,328.92	3,073,328.92
Additions - 2019	11,335.90	11,335.90
Additions - 2020	25,911.81	25,911.81
Revaluation - 2021	33,339.44	0.00
Property and Buildings were revalued on 31 March 2021 using the municipal valuation of Swartland Municipality.		
<b>Furniture and Equipment</b>		
Carrying Amount at beginning of the year	407,665.84	58,976.98
Cost Price	531,563.67	153,291.97
Accumulated Depreciation	(123,897.83)	(94,314.99)
Additions	0.00	378,271.70
Scrappings	(17,378.25)	0.00
Cost Price	(46,604.32)	0.00
Accumulated Depreciation	29,226.07	0.00
Depreciation	(50,139.68)	(29,582.84)
Carrying Amount at end of the year	340,147.91	407,665.84
Cost Price	484,959.35	531,563.67
Accumulated Depreciation	(144,811.44)	(123,897.83)
<b>Computer Equipment</b>		
Carrying Amount at beginning of the year	28,858.87	21,363.45
Cost Price	46,248.60	36,198.06
Accumulated Depreciation	(17,389.73)	(14,834.61)
Additions	0.00	10,050.54
Scrappings	(8,593.11)	0.00
Cost Price	(16,274.51)	0.00
Accumulated Depreciation	7,681.40	0.00
Depreciation	(2,885.89)	(2,555.12)
Carrying Amount at end of the year	17,379.87	28,858.87
Cost price	29,974.09	46,248.60
Accumulated Depreciation	(12,594.22)	(17,389.73)
Total - carried forward	6,865,527.78	6,911,185.27

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

NPO: 058 - 696

**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

	2021 R	2020 R
<b>PROPERTY, PLANT AND EQUIPMENT (Continued)</b>		
Total - brought forward	6,865,527.78	6,911,185.27
<b>Motor Vehicle</b>		
Carrying Amount at beginning of the year	613,184.35	668,928.39
Cost Price	729,740.07	729,740.07
Accumulated Depreciation	(116,555.72)	(60,811.68)
Depreciation	(61,318.44)	(55,744.04)
Carrying Amount at end of the year	551,865.91	613,184.35
Cost price	729,740.07	729,740.07
Accumulated Depreciation	(177,874.16)	(116,555.72)
<b>Total Property, Plant and Equipment</b>	<b>7,417,393.69</b>	<b>7,524,369.62</b>
<b>3 TRADE AND OTHER RECEIVABLES</b>		
Value Added Taxation	2,888.14	7,573.28
<b>4 CASH AND CASH EQUIVALENTS</b>		
<b>Nedbank</b>	1,912,508.52	1,875,836.48
Investment Account - Just Save	10,644.35	10,371.89
Investment Account - Moneytrader	1,877,585.00	1,801,165.19
Cheque Account	22,465.66	24,350.78
Golf Account	1,813.51	39,948.62
<b>Cash on Hand</b>	3,117.24	6,785.18
	1,915,625.76	1,882,621.66
<b>5 GENERAL FUNDS</b>		
Balance at beginning of the year	9,354,428.42	8,910,904.99
Net Surplus/(Deficit) for the year	(82,306.13)	443,523.43
	9,272,122.29	9,354,428.42
<b>6 TRADE AND OTHER PAYABLES</b>		
Trade Payables	8,450.30	7,536.14
Income Received in Advance	55,335.00	52,600.00
	63,785.30	60,136.14

**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

**NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2021 (Continued)**

**7 EVENTS AFTER ACCOUNTING PERIOD**

During March 2020 the South African government declared a state of emergency in response to the COVID-19 pandemic, and certain restrictive measures were introduced. The state of emergency is still in effect until 15 September 2021, after which it will be reviewed. These measures and phased opening of the economy have been adjusted from time to time since the accounting date. Warning level 3 is effective on the reporting date.

**8 GOING CONCERN**

Although the financial statements have been prepared on a going concern basis, the effect of the restrictive measures and the phased opening of the economy on the ability of the association to function as a going concern is uncertain. Management manages any negative effect due to the COVID-19 pandemic and the subsequent restrictive measures and phased opening of the economy on the operations and financial position of the association, but is confident that the association will be able to trade as a going concern if sufficient working capital and cash flow can be generated and obtained. Management is not aware of any material non-compliance with statutory or regulatory requirements, or of any pending changes to legislation that may affect the association.



**JO DOLPHIN SWARTLAND ASSOCIATION FOR PERSONS WITH DISABILITIES**

**NPO: 058 - 696**

**SUMMARY OF REVENUE FOR TAX RETURN IT12EI**

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<b>GENERAL FINANCIAL INFORMATION:</b>	
Interest Received	66,692.00
Rental Income	3,652.00
Investment Income	0.00
Donations Received: Local	227,935.00
Donations Received: Foreign	0.00
Government Grants Received	418,637.00
Receipts: Disposal of Capital Assets	0.00
Other Income not declared above	160,099.00
Total Expenditure of Association	959,321.00
<b>Additional Information</b>	
Gross Remuneration paid to office bearers	197,372.00
Gross Compensation paid to employees	326,395.00
<b>Information regarding taxable receipts</b>	
Total Receipts subject to tax	70,344.00
Total Receipts directly related to the case	806,671.00
Total Receipts: incidental trading activities, fundraising included	70,344.00
Expenditure on Taxable Receipts	0.00
Expenditure on Non-taxable Income from trading activities	959,321.00
<b>Taxable Income/(Loss)</b>	
Taxable Income/Loss of Non-exempt Activities	0.00
Capital Gain/Loss: disposal of assets	0.00
<b>Tax-deductible Receipts for donations issued (Section 18A)</b>	
Number of Section 18A receipts issued	10.00
Total Rand Value of Donations for receipts issued	140,505.00